

**Swatch**

**HONG KONG**

**Sale Number HK080111**

**November 24 2011**

The following prices in Hong Kong dollars include the buyer's premium and are rounded to the nearest dollar. Lots which did not sell or have been withdrawn do not appear below. The buyer's premium is 25% of the hammer price up to and including HK\$400,000, 20% in excess of HK\$400,001 up to and including HK\$8,000,000 and 12% thereafter. Phillips de Pury & Company is not responsible for errors or omissions.

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**Total Sold (including premium): HK\$ 51,707,500**

Lot	Price	Lot	Price	Lot	Price	Lot	Price
1	25,000						
2	43,750						
3	52,500						
4	156,250						
5	32,500						
6	62,500						
7	275,000						
8	51,060,000						