

PAYMENT ARRANGEMENTS

Payment is due immediately following the sale unless other arrangements are agreed to in writing in advance of the auction. We reserve the right to charge a late payment fee of 12% per annum on the Purchase Price in accordance with the Conditions of Sale set forth in the auction catalogue.

PAYMENT BY CASH

Payments should be made in person at 450 West 15 Street during business hours. Proof of identity is required. Please note that Phillips de Pury & Company is obligated to report to The Department of Treasury any cash or cash equivalent in excess of \$10,000.

PAYMENT BY CHECK

All checks should be made payable to PHILLIPS de PURY & COMPANY LLC for the Purchase Price plus all applicable sales tax, in US dollars drawn on a US bank. If paying by mail, please send your check, together with the enclosed Buyer's Remittance Advice to:

Phillips de Pury & Company
Client Accounting Department
450 West 15 Street, New York, NY 10011

All checks must be cleared with our bankers before we release purchased lots. Please note that we will only accept the buyer's own check. Checks drawn by third parties, whether in our favor or requiring endorsement, cannot be accepted. Please reference the relevant invoice number on the check.

PAYMENT BY BANK TRANSFER

Payments in US dollars may be sent by wire transfer directly to:

Citibank
322 West 23rd Street, New York, NY 10011
For the account of PHILLIPS de PURY & COMPANY LLC
Account no. 58347736,
ABA routing no. 021-000-089
SWIFT: CITIUS33

Please reference the relevant invoice number.

SALES TAX

Unless the buyer has delivered a valid certificate evidencing exemption from tax, the buyer shall pay applicable New York sales tax on any lot picked up in New York or applicable New York or California sales tax on any lot delivered anywhere in the states of New York or California.

COLLECTION, HANDLING & STORAGE CHARGES

All works from this sale will be transferred to our warehouse located at 29-09 37 Avenue, Long Island City, NY 11101 immediately after the auction and should be collected at this location. After 30 days from the sale date, each lot will accrue a late collection fee of \$35, storage charges of \$5 per day and pro-rated insurance of .1% of the Purchase Price per month. Please contact the Property Control Department at +1 212 940 1374 or +1 212 940 1320 to obtain additional information.

INQUIRIES

Should you have any questions about this invoice or the arrangements above, please contact the Client Accounting Department at +1 212 940 1200 or Fax +1 212 924 1749.