

PHILLIPS de PURY & COMPANY'S NEW YORK DESIGN SALE RESULTS POINT TO CONTINUED STRENGTH IN MARKETPLACE FOR IMPORTANT WORKS BY CULT CUTTING-EDGE CONTEMPORARY DESIGNERS AND ARCHITECTS AND RARE WORKS BY MODERN MASTERS

FOR IMMEDIATE RELEASE

New York – December 18 – Phillips de Pury & Company concluded its 2008 sale calendar yesterday with strong results for its Design sale featuring top-quality works by today's most coveted contemporary designers and architects and rare and exquisite pieces by prestigious masters.

The sale totaled \$2,203,025 with 60% of the sale sold by lot and 55% sold by value.

Top lot, **Marc Newson's** *Micarta Desk*, 2006 sold for \$203,000 above its high estimate of \$190,000 while two pairs of *'Komed' wall/ceiling lights* each estimated between \$15,00-20,000 sold for \$27,500 and \$50,000.

Works by **Ron Arad**, **Zaha Hadid**, **Serge Mouille**, **George Nakashima** sold with solid prices and rare pieces by **Gio Ponti** and **Jean Royère** achieved excellent results.

Gio Ponti's *Important chest of drawers* ca. 1955, an extremely rare piece, estimated between \$60,000-80,000 sold for \$92,500. Other works by the Italian master including a pair of *'Sole' ceiling lights* selling for \$21,250 above the high estimate of \$12,000 and a pair of *'Pirellina' table lamps* with an high estimate of \$6,000 which sold for \$27,500.

Jean Royère's pair of small *'Oeuf' chairs*, 1951, rare examples of exceptional provenance, offered with a high estimate of \$70,000 sold for \$124,900. Rare and important *'Sinusoidal' chandelier*, 1950 offered with a pre-sale estimate of \$65,000-75,000 sold for \$80,500.

Fine examples by top architects **Daniel Liebeskind**, **Zaha Hadid**, **Aranda\Lasch** and Chicago-based architects **Ronald Krueck** and **Mark Sexton** sold very well validating Phillips de Pury & Company's ongoing commitment to offering works from the architecture realm.

Phillips de Pury & Company for the last two years has represented contemporary and modern ceramics with superb results in its Design sales, under the direction of Ben Williams, and yesterday's sale was no exception. Offering key examples by British Modernists, **Hans Coper** and **Lucie Rie** as well as a first-time offering of Post-War Japanese ceramics, Phillips de Pury's results confirm the watertight demand for evocative ceramic works. **Morihiro Wada's** *'Vessel, Pattern from Inner Image,'* 1985 sold for 23,750 well above its high estimate of \$14,000 and establishing a new record for the artist at auction. All of the lots by Lucie Rie sold with extremely satisfying results to include *Large Circular Planter*, 1955 which sold for \$11,250 above its high estimate of \$9,000.

Alexander Payne, Director of Design at Phillips de Pury & Company:

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“We are very pleased with the results of today's sale which confirms the appetite for important and rare examples of both cutting-edge contemporary and Modern design. There is no question that circle of design buyers has greatly widened over the last 5 years and we are witnessing its staying power.”

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Ariel Childs Phillips de Pury & Company

+ 44 20 7318 4028
achilds@phillipsdeputy.com