

CONTEMPORARY STARS SHINE AT PHILLIPS de PURY & COMPANY CONTEMPORARY ART SALE: 17 ARTISTS' RECORDS BROKEN IN PART I EVENING SALE AND A FURTHER 44 RECORDS SET IN PART II SALE

FOR IMMEDIATE RELEASE

New York – November 20 – The Contemporary Art Sale at Phillips de Pury & Company achieved stellar results with a sale total of \$41,195,180. The Part I evening sale sold 95.7% by value and the Part II day sale sold 87.4% by value.

The top lots of the evening sale set records for the artists and included **Mike Kelley's** *Deodorized Mass With Satellites*, 1991-1999 which sold for \$2,704,000; **Andreas Gursky's**, *99 Cent 11, Diptychon*, 2001 which sold for \$2,480,000; **Richard Prince's**, *Tender Nurse*, 2002 which sold for \$2,256,000 and **Christopher Wool's**, *Hole in My Fuckin' Head (W31)* 1992 which sold for \$1,696,000.

Untitled #4 by **Agnes Martin**, 1992 sold for \$1,808,000 and **Julian Schnabel's**, *Bob's World*, 1980 sold for \$822,400 and set a record for the artist.

The sale confirms Phillips de Pury & Company's leading position in the sale of the most cutting-edge art available to market today.

Artists that achieved results well above their high estimates included new to the market **Mark Handforth**, whose fluorescent wall sculpture, *Starman*, 2004 fetched \$114,000 with a high estimate of \$30,000. **Jim Lambie's**, *Green Door*, 2004 sold for \$144,000 with a high estimate of \$80,000. **Banks Violette's** *Untitled (Scoreboard)*, 2005 sold for 117, 600 with a high estimate of \$70,000. And, *Electric Angel*, 1999 by **George Condo** sold for \$228,000 with a high estimate of \$60,000.

The Part II portion of the sale proved a successful sale both for established artists and emerging talent. Two works by **Christopher Wool** sold well about their estimates: *Untitled (S60)*, 1990 estimated between \$40,000-60,000 sold for \$102,000 and *Untitled (P94)*, 1989 estimated between \$100,000-150,000 sold for \$284,800. **Richard Prince's** painting, *Untitled (Joke – A Traveling Salesman...)*, 1987, estimated between \$80,000-120,000 sold for \$138,000 and a second painting, *Limp*, 1999 estimated between \$100,000-150,000 sold for \$374,400. *Chloe* painted in 2000 by **Elizabeth Peyton** was estimated between \$70,000-90,000 sold for \$204,000.

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Other pieces that fetched prices well above the estimates included **Zao Wou-ki**, *Quand Il Fait Beau*, 1955 estimated between \$300,000-400,000 and sold for \$531,200.

Works by **Piotr Uklanski**, **Paul McCarthy**, **Cindy Sherman**, **Yasumasa Morimura** and **Laurie Simmons** all did exceptionally well in the sale.

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